

**SUMMARY FINANCIAL REPORT**  
**IMMACULATE CONCEPTION PARISH**  
**FISCAL YEAR JULY 1, 2018 – JUNE 30, 2019**

**INCOME**

Offertory	125,487.29
Maintenance Envelopes	5,522.00
Church Capital Envelopes	2,787.00
Special Donations	8,664.00
Flower Fund	1,945.00
Votive Candles Net	1,010.75
Interest	3,397.77
BAA Overage Refund	5,756.07
Endowment Fund Distributions	6,783.87
Parish Festival Profit	14,791.82
Adult & Youth Rel Ed Income	932.93
Misc Income	1,473.90
<b>TOTAL INCOME</b>	<b>178,552.40</b>

<b>REGULAR OPERATIONAL DEFICIT</b>	<b>(16,496.83)</b>
<b>GRANT – CENTER ROOF PHASE I</b>	<b>6,110.00</b>
<b>ANNUAL DEPRECIATION</b>	<b>29,664.00</b>

\* This includes the salary for Fr. Tigyer (which is set by the Diocese; Fr. Ferguson is paid for by OLL), along with our full-time office manager, and part-time DRE, Maintenance Director, housekeeper, and organists.

NOTE: Knights of Columbus and St. Vincent DePaul are legally distinct from the Parish; donations to those groups are accounted for internally within those organizations.

**EXPENSES**

Salaries & Wages*	79,246.90
Benefits	36,603.07
Rectory Expenses	10,858.44
Office Supplies & Expense	5,465.97
Flowers	890.36
Church Supplies & Expense	6,367.95
Parish Charities	1,350.00
Utilities	20,494.00
Maintenance	4,914.51
Insurance	11,945.00
Property Taxes	1,652.88
Diocesan Assessment	11,738.34
Adult & Youth Rel Ed Expenses	1,989.63
Misc Expenses	1,532.18

**TOTAL EXPENSES** **195,049.23**

Note on Deficit: Although the Regular Operational Deficit comprises only 8% of parish expenses, it is something that needs to be monitored for the future. Covering this deficit is best achieved through an increase in offertory donations; this amount would have been covered by only a \$317 total weekly increase in offertory. Since the end of the 2018-19 fiscal year (shown here), overall offertory has increased as a whole (at least prior to COVID), so we have fortunately been on a trend to reducing operational deficit. With greater awareness about the role of the offertory, coupled with online giving options being currently discussed, we hope to avoid major deficits in the future.

(Depreciation is the long-term expensing, on paper, of major capital expenditures, such as the 2013 church renovation, as well as the more recent St. Anthony Center Roof repair expense not covered by the Grant; major expenses are accounted this way per Diocesan guidelines.)